

Welcome to ACCI's daily fuel supply briefing. Monday 30/03/2026

Key developments:

National Cabinet is meeting today to discuss the fuel crisis.

The AFR reports the Prime Minister has told the states he wants to avoid mandated measures or restrictions, but discussions last night included whether the national cabinet would release a set of stages that would involve increasingly drastic measures, such as purchase limits and rationing, should the war drag on.

National Cabinet will recommend a range of measures to mitigate the oil shock such as working from home where possible, carpooling and increasing the use of public transport as a first step.

The Prime Minister on Saturday announced new measures to support the purchase of fuel from alternative markets. This week, amendments will be introduced to the Export Finance and Insurance Corporation Act to allow the government to underwrite the purchase of additional cargoes.

The Australian Tax Office has said the business community, including small business, can be assured that the ATO will take a 'practical and proportionate' approach to administering tax law during the fuel crisis.

Where a business is genuinely experiencing cash flow difficulties, 'early engagement gives the ATO the best chance to work with viable businesses to help them meet their obligations while managing short-term challenges.'

Victorian Premier Jacinta Allan announced that public transport would be free in April to ease the pressure on fuel demand. In Tasmania, Premier Jeremy Rockliff announced that public transport would be free from 30 March until 1 July.

NSW Transport Minister John Graham has indicated that NSW would not follow suit, indicating that they prefer to keep this measure in their arsenal for later, as the situation 'will last more than a month'.

ACCI CEO Andrew McKellar yesterday released a Four-Point Plan, endorsed by all state and territory chambers of commerce, to address the fuel crisis: secure supply, ensure distribution, manage demand, and ensure business continuity.

The government is reporting that Australia has 39 days of gasoline (+2 since last report), 30 days of aviation kerosene (+1), and 30 days of diesel (no change) in stocks under the Minimum Stockholding Obligation (MSO). This represents the days of stock at a normal rate of consumption.

The ACCC released its weekly report on fuel prices in Australia. International benchmark prices increased for refined petrol (Singapore Mogas 95) to 138 cents per litre (+9%), and refined diesel (Gasoil 10) to 193 (+17%).

For further information, please contact Ross Creelman and for media enquiries, Craig Sullivan.